

GAINING GREATER EFFICIENCY & VISIBILITY IN AP INVOICE PROCESSING

armtec

Armtec, a leading Canadian infrastructure and construction materials company, receives up to 120,000 supplier invoices annually. Armtec's staff manually processed these invoices into its SAP® software system, which presented a number of business challenges. Armtec selected Esker to bring greater visibility and efficiency to every step of accounts payable (AP) invoice processing.

HERE IS A ROAD MAP OF THEIR SUCCESS STORY.

CHALLENGES

Inefficient workflow resulting from manual processing, duplicate invoices and exception handling on large volumes of invoices.

Lost time spent servicing customers at decentralised offices.

Too much time & costs spent hiring and training seasonal employees to accommodate invoice volume increases during high-volume periods.

Limited invoice visibility and reporting due to paper-based processing and a backlog of invoices to enter into the books.

WHY ESKER

Automated end-to-end processing thanks to intelligent data capture, automatic verification, electronic workflow and archiving, and tracking and reporting.

Improved vendor relationships thanks to dashboards that keep track of all invoices and enable AP staff to immediately respond to status calls from vendors.

A SaaS solution which enables quick implementation, lower upfront costs, fewer IT requirements and no ongoing cost of ownership or expensive maintenance fees.

BENEFITS

Significant cost savings equivalent to 1.5-2 full-time employees.

Accelerated invoice processing by 50%, going from an average of two minutes to one minute.

Eliminated invoice backlog, increased productivity and reduced the number of invoices out for approval.

Fewer invoice entry errors, due to Esker's validation process and 24/7 access to all invoices.

Faster payment proposals generation, going from an average time of 1-2 days to 1-1.5 hours.

“Besides all of the workflow benefits we've seen with Esker, one of the biggest advantages has been all of the free time our reps now have to spend on higher-value tasks. Rather than wasting time on data entry, we're able to focus more on the customer service side and getting our vendors paid in a timely fashion.”

Tracey Le — Accounts Payable Supervisor

LEARN MORE

Download the comprehensive case study to learn more about Armtec.

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