

IMI Precision Engineering implements SaaS Accounts Payable solution

Derby, UK — October 21st, **2019** — <u>Esker</u>, a worldwide leader in <u>Al-driven</u> <u>process automation</u> <u>solutions</u> and pioneer in <u>cloud computing</u>, today announced that <u>IMI Precision Engineering</u>, a world leader in pneumatic motion and fluid control technologies, has chosen Esker to automate its accounts payable (AP) process.

IMI Precision Engineering required a cloud solution that offered a software as a service (SaaS) model. Not only would a SaaS solution allow for AP workflow outside their multiple ERP instances of JD Edwards, it would help stop unnecessary capital expenditure and IT complexity as there would be no additional software, hardware or maintenance associated with the implementation. After considering all available solutions within the marketplace, Esker was chosen as the best fit for the requirements of IMI Precision Engineering.

Esker has enabled IMI Precision Engineering to have workflow outside of their ERP systems allowing users to access all relevant information in order to make an informed decision when approving an invoice, without the need to be an ERP solution user. This has reduced the need to add ERP seats in the execution of their AP automation project. Users have a single access point for invoice data along with the original document image and a history of actions carried out. As a result, IMI Precision Engineering can now share AP data across business applications and other departments as well as across the whole business with relative ease.

IMI Precision Engineering have already seen better than expected results, leading to 93% of all information being captured automatically by eliminating time-consuming manual processing.

Esker's cloud-based Accounts Payable solution has also enabled IMI Precision Engineering to:

- Roll out shared services to standardise processing across multiple sites
- Minimise costs by storing invoices and communications in one online portal
- Increase visibility and tracking throughout the entire invoicing life cycle
- Free up the time of AP specialists to redeploy on value adding tasks

About IMI Precision Engineering

A world leader in pneumatic motion and fluid control technologies, IMI Precision Engineering works closely with customers to gain a deeper understanding of their engineering needs, and then connects its people, products and expertise to give their equipment and their business a clear advantage. IMI Precision Engineering's reputation rests on a world-class portfolio of high performance products, the innovation and technical expertise of its 6000 people, and an ability to deliver exceptional local service. A subsidiary of the £1.75 billion turnover engineering group IMI plc, IMI Precision Engineering has a sales and service network in 75 countries, technical centres in the USA, Germany, UK and China, and manufacturing facilities around the world.

About Esker

Esker is a worldwide leader in cloud-based document process automation software, helping financial and customer service departments digitally transform their order-to-cash (O2C) and purchase-to-pay (P2P) cycles. Used by more than 6,000 companies worldwide, Esker's solutions incorporate technologies like artificial intelligence (AI) to drive increased productivity, enhanced visibility, reduced fraud risk, and improved collaboration with customers, suppliers and internally. Esker operates in North America, Latin America, Europe and Asia Pacific with global headquarters in Lyon, France, and U.S. headquarters in Madison, Wisconsin. For more information on Esker and its solutions, visit https://www.esker.co.uk. Follow Esker on LinkedIn at Esker - Northern Europe, or on Twitter at <u>@EskerNEurope</u> and join the conversation on the <u>Esker blog</u>.

Tel: +44 (0) 1332 548181 - sam.townsend@esker.co.uk

Press contact: Sam Townsend

Investor Relations Contact: Emmanuel Olivier Tel: +33 (0)4 72 83 46 46 - olivier@esker.fr

