

# Esker continues Development in Asia with new subsidiary

## Esker opens new subsidiary in Malaysia continuing advancement into Asian market

**Derby, UK – February 1<sup>st</sup>, 2010** – Esker, the leader in document process automation solutions, today announced the addition of a new subsidiary in Malaysia. Established in Singapore since 2006, the Malaysian opening falls perfectly in line with the 2010 strategic development plan of Esker to strengthen its presence in Asia.

Based in Kuala Lumpur, the new subsidiary will allow Esker to further penetrate and service the growing Asian market. Positioned just behind Singapore, Malaysia represents the second richest country in the ASEAN (Association of Southeast Asian Nations) playing host to a large number of local and multinational companies.

Since its initial expansion into Asia Esker has made a significant impact on the market, highlighted by the recent signing of a new contract for \$800,000 to automate supplier invoicing for a leading provider of telecommunication and media services in Southeast Asia\*.

"Already present in Europe, North America, and Australia, our current development strategy is to expand into emerging markets and capitalise on the growth potential in Asia. In addition, we plan to add a third subsidiary in China by 2011," says Jean-Michel Bérard, CEO of Esker.

Asia currently contributes 4% to Esker total revenue and accounts for around 20 customers including the Singapore Post, Singapore Power, Asian Pacific Brewery, Epson Singapore, Sharp, Arkema, and HSBC Singapore.

\* Confidentiality agreement restricts Esker from disclosing company involved in contract.

## About Esker

Esker is a recognised leader in helping organisations eliminate manual processes and reduce the use of paper by automating the flow of documents. With its comprehensive platform and patented technology, Esker offers the advantages of automated document processing either as on-premise software or through the Software as a Service (SaaS) model. Customers achieve significant and immediate operational efficiencies, cost savings and measurable ROI in as little as three to six months. Founded in 1985, Esker operates globally with more than 80,000 customers and millions of licensed users worldwide. Esker has global headquarters in Lyon, France and U.S. headquarters in Madison, Wisconsin. For more information, visit [www.esker.co.uk](http://www.esker.co.uk)

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