



Extending the Reach of Information

READSOFT[®]

Teaching the World's Computers to Read

PRESS RELEASE

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ReadSoft[®] and Esker[®] Software join forces to help users of SAP[®] solutions streamline business processes, cash conversion cycle

Joint offering accelerates time to cash by as much as 75 percent

MADISON, Wis., and NEW ORLEANS, La., 9 September 2003 – Esker Software, worldwide provider of solutions to automate delivery of business documents, and ReadSoft, global market leader in automated data and document capture, have formed a worldwide alliance. The partners will provide users of SAP[®] solutions and other enterprise systems with total solutions for automating key business processes and improving profitability. Esker and ReadSoft are members of the SAP Software Partner program.

Many providers of goods and services continue to depend on the manual processing and physical transport of paper business documents. Paper-based information exchange impacts any process—procurement of materials, production of goods for sale, invoicing, and collection of payment. Productivity and efficiency decline, costs rise, and most significant, the cash conversion cycle—the gap between expenditures for purchases made and receipt of payment for products sold—widens dramatically, swallowing profitability.

Esker and ReadSoft together offer Esker DeliveryWare Platform and ReadSoft INVOICES—both SAP integration-certified—as a total solution to automate these processes and renew productivity, reduce costs, and accelerate cash conversion. Esker DeliveryWare Platform 3.0 is certified on BC-CON (SAPconnect—communication, fax, and email software interface) and valid for SAP R/3[®] Release 3.1 to 4.6. ReadSoft Eyes & Hands INVOICES 1.0 is certified to R/3 Release 4.6.

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ReadSoft INVOICES captures and perfects data from incoming documents—paper or electronic—and directs them to SAP R/3 or other enterprise applications, eliminating manual data entry and reducing account processing time by as much as 75 percent. Esker DeliveryWare Platform delivers outbound documents—RFQs, POs, invoices, etc.—to trading partners and customers in any required format—email, XML, fax, web, mail-on-demand, and more.

“Bringing together Esker’s industry-leading output management and ReadSoft’s award-winning input management technology, our partnership dramatically improves the way organizations exchange and manage their most critical business documents. The result is they see lower costs, higher productivity, and a stronger bottom line,” says Bob Fresneda, president of ReadSoft Inc.

Adds Steve Broadway, VP of business development at Esker, “Our joint solution gives enterprises a unique opportunity to re-examine and optimize those business processes that most immediately impact profitability—the procurement and fulfillment processes that generate hard cash. Organizations implementing Esker-ReadSoft solutions typically see payback in less than a year and a high return on investment for years to come.”

About ReadSoft

ReadSoft is the global leader in the development and sales of software for automated data capture. With thousands of customers on a global basis, ReadSoft supports our customers and partners in the United States with offices in 6 locations including the corporate headquarters in New Orleans, LA. Established in 1991, ReadSoft, first with free form technology for invoices and color document processing, has become the global technology leader, with subsidiaries in 11 countries and partners in an additional 70. We are proud to have the largest and most innovative development department in the industry, with professional services to assist customers and partners on a global basis. For more information please visit <http://www.readsoft.com>.

About Esker Software

Esker Software solutions connect people and information. Providing access to enterprise host systems and enabling delivery of business information from any enterprise source to any destination, Esker solutions include:

- ◆ Esker DeliveryWare Platform
- ◆ Esker Fax™, Esker Fax for Notes, Esker VSI-FAX®, and Esker VSI-FAX for Notes
- ◆ Persona® by Esker, SmarTerm® by Esker, and Tun®Plus by Esker.

Esker is traded on Euronext—the French Stock Exchange (Le Nouveau Marché/Euroclear: 3581). With offices in North America, Europe, and Asia/Pacific, Esker has shipped over 85,000 document solutions and has a host-access installed base of more than two-million licensed users. For more information, visit <http://www.esker.com>.

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