

Esker's New Supplier Self-Service Portal Enables Smarter Accounts Payable Interactions

Derby, UK — June 4, 2015 — [Esker](#), a worldwide leader in [document process automation solutions](#), and pioneer in [cloud computing](#), today announced the launch of a new supplier self-service portal to complement its [Accounts Payable](#) automation solution. The new tool improves the way organisations interact and collaborate with their suppliers. Esker's portal provides suppliers with real-time status information on their invoices, strengthens supplier relations and increases the buyer's productivity.

Esker's portal provides both suppliers and buyers with a single view of data which enables the two parties to improve their ability to share information, enhance supply chain performance and facilitate dispute resolution. The use of electronic exchanges also leads to lower transaction costs.

The portal reduces supplier enquires by providing them with the status information on all their invoices, (e.g., received, approved, paid, etc.), without ever having to pick up the phone. Suppliers have visibility into when they will be paid and can therefore better manage their working capital treasury.

“Our new supplier portal reinforces our commitment to building a network of business collaboration, enabling meaningful connections between organisations, suppliers and customers,” said Jean-Michel Bérard, CEO at Esker. “Our goal is to connect companies with each other so they can do business more efficiently. Our new portal, combined with our solution dashboards, delivers the perfect platform to enable effective and intelligent interactions.”

Simplified Process for Suppliers, Minimised Workload for AP Staff

In addition to looking up the status of any of their invoices, suppliers can also submit invoices directly and electronically on the portal. This allows buyers to reduce unnecessary paper handling, improve the timeliness of payments and lower their Days Payable Outstanding. By accelerating the payment cycle, buyers can benefit from early payments discounts. Suppliers get paid faster and are able to reduce their Days Sales Outstanding. Based on Esker research, AP staff performing their tasks using manual methods can spend as much as 30% of their time responding to supplier calls, impacting both costs and productivity. On average, it takes an AP clerk five minutes to manage one invoice status enquiry. This equals approximately £2 per call, which can add up quickly and cause unnecessary expenses that would otherwise be used more productively. With fewer supplier calls to manage, an AP department is able to focus on more value-added tasks, increase its efficiency and reduce costs.

(continued)

Improved Communications

Designed to optimise the buyer-supplier interaction, both parties can conveniently exchange information and chat directly via the portal, removing all possible communication barriers. All conversations are kept together and always available for reference when needed. With improved relations, suppliers feel more informed and confident on what is happening with their invoices and when they will get paid, and buyers can negotiate better payment discounts.

The portal features an intuitive, easy-to-use interface, which helps maximise supplier adoption rates. Suppliers can also contact Esker to take advantage of a wide range of beneficial e-invoicing features, such as automated invoice submission via the portal.

As an integral part of Esker's Accounts Payable automation solution, the new portal enables Esker customers to offer their suppliers a valuable, free-of-charge service that's available 24/7 year-round.

About Esker

Esker is a worldwide leader in cloud-based document process automation software. Organisations of all sizes use its shared platform of solutions, offered on-demand or on-premises, to automate accounts payable, order processing, accounts receivable, purchasing and more. Esker's solutions are compatible with all geographic, regulatory and technology environments, helping over 11,000 companies around the world in their efforts to Quit Paper™.

Founded in 1985, Esker operates in North America, Latin America, Europe and Asia Pacific with global headquarters in Lyon, France and U.S. headquarters in Madison, Wisconsin. Last year Esker generated 46.1 million euros in total sales revenue.

For more information on Esker and its solutions, visit www.esker.co.uk. Follow Esker on LinkedIn at [Esker – Northern Europe](#), or on Twitter at [@EskerNEurope](#) and join the conversation on the Esker blog at blog.esker.com.

Esker, Ltd.

Durham House – Wyvern Business Park
Stanier Way – DE21 6BF Derby – Derbyshire
United Kingdom

Tel: +44 (0) 1332 54 8181 – Fax: +44 (0) 1332 54 8160
info@esker.co.uk – www.esker.co.uk

Press Contact: Sam Townsend

Tel: +44 (0) 1332 548181 – sam.townsend@esker.co.uk

Investor Relations Contact: Emmanuel Olivier

Tel: 33 (0)4 72 83 46 46 – olivier@esker.fr

Get Social



Visit our blog !

<http://eskerukblog.blogspot.co.uk>