

Allied Electronics Signs On to Extend Its Use of Esker for Fully Automated Accounts Payable

The electronic parts distributor and SAP user will leverage Esker's OCR and workflow capabilities to streamline all phases of AP invoice processing

Derby, UK — September 14, 2015 — [Esker](#), a worldwide leader in [document process automation solutions](#), and [SAP®](#) software solution and technology partner, today announced that [Allied Electronics](#), a leading distributor of industrial automation products and electrical/electromechanical components, has signed on to expand its use of Esker's [Accounts Payable automation](#) solution.

Previously, Allied was using Esker for basic “scan and file” functionality that allowed AP documents to be attached to transactions in the company's SAP system. By extending its use of Esker within AP, Allied will now be equipped with more advanced capabilities, such as: automated workflow, data capture technology (e.g., OCR), 3-way match verification, accrual reporting, auto-approvals and more.

Asheesh Mittal, Director BI and Process Automation at Allied Electronics, anticipates the move will have significant advantages. “Our documents were already being routed through Esker, but we lacked the ability to strip out data with OCR, automatically load the invoices in SAP or monitor our process with any real visibility,” he said. “Once these enhancements are fully up and running, we'll have that functionality. Not only are we hoping for improved speed and accuracy in our invoicing process, we foresee this as a great way to keep growing as a company without bringing on more staff.”

In addition to AP invoicing, Allied is currently using Esker to automate a number of other business processes and manual documents throughout its company, including: outbound customer invoices, purchase orders, sales orders, quotes and customer sales tax certificates.

About Allied Electronics

Allied Electronics is a high service level authorised distributor of industrial automation products, electronic components and electromechanical products with 47 sales offices serving the United States, Mexico and Canada. As a subsidiary of Electrocomponents plc (LSE: ECM) originally established in 1928, Allied has grown to become the foremost local electronics distributor with an international profile.

(continued)

Allied ships from its centrally-located 357,000 square foot distribution centre in Fort Worth, Texas, and currently stocks more than 120,000 SKUs. Its streamlined system uses RF technology to accommodate paperless pick and put-away processes, allow for same-day shipping on orders placed up to 10 p.m. ET and next-day delivery on orders placed by 8 p.m. ET.

About Esker

Esker is a worldwide leader in document process automation solutions. Addressing all types of business processes, from accounts payable and accounts receivable to order processing and procurement, Esker cloud computing solutions enable companies to automate the reception, processing and sending of any business document with one platform. Esker helps over 80,000 companies around the world to reduce the use of paper and eliminate manual processes while improving their productivity, efficiency and environmental impact.

With 46.1 million euros in sales revenue in 2014, Esker operates in North America, Latin America, Europe and Asia Pacific with global headquarters in Lyon, France, and U.S. headquarters in Madison, Wisconsin. Esker is listed on the NYSE Alternext in Paris (Code ISIN FR0000035818).

For more information, visit www.esker.co.uk, Follow Esker on LinkedIn at [Esker – Northern Europe](#), or on Twitter at [@EskerNEurope](#) and join the conversation on the [Esker blog](#).

Esker, Ltd.

Durham House – Wyvern Business Park
Stanier Way – DE21 6BF Derby – Derbyshire
United Kingdom

Tel: +44 (0) 1332 54 8181 – Fax: +44 (0) 1332 54 8160
info@esker.co.uk – www.esker.co.uk

Press Contact: Sam Townsend

Tel: +44 (0) 1332 548181 – sam.townsend@esker.co.uk

Investor Relations Contact: Emmanuel Olivier

Tel: 33 (0)4 72 83 46 46 – olivier@esker.fr

Get Social



Visit our blog !

<http://eskerukblog.blogspot.co.uk>